



**BOARD OF COUNTY COMMISSIONERS
MINUTES OF PROCEEDINGS
February 1, 2011**

The regular meeting of the Board of County Commissioners was brought to order at 5:30 p.m. by Chairman Opella. Those in attendance were Commissioners Bill McDowell, Rob Hendry, Terry Wingerter, and Matt Keating, County Attorney Bill Knight, Deputy County Attorney Heather Duncan Malone and Commissioners' Secretary Michelle Maines. County Clerk Renea Vitto was absent.

Commissioner Wingerter moved to approve the Minutes of Proceedings for January 18, 2011. The motion was seconded and carried. Commissioner Keating abstained from the vote.

Commissioner Wingerter moved to approve the payment of bills in the amount of \$1,576,460.99. The motion was seconded and carried.

Public Hearings:

**A. THE ISSUANCE OF HOSPITAL REVENUE BONDS BY NC, WY, ON
BEHALF OF WY MEDICAL CENTER, INC. (RESOLUTION 02-11)**

Vickie Diamond, WMC CEO, gave a power point presentation about WMC's history and future plans for expansion to meet community needs. Nancy Brandt, WMC CFO, reported on Moody's Ratio Reports; explained the only debt obligations for repayment will be through operations revenue; county will not be responsible for repayment of the bonds; the debt has to be issued under NC since they own the assets; only NC has the ability to issue tax exempt bonds; the total amount in bonds will be \$20 Million, \$35 Million with interest; WMC's ability and reasoning for sustaining an A-rating; WMC will find out the rating on February 11, 2011; bonds will be for twenty years, with pay off options in ten years.

Commissioner Keating asked why the county does not wait until the bond rating is already determined.

Nancy Brandt reported hesitating for approval before final rating is reported may affect WMC's rating.

Terry Casey, Underwriter, RBC Capital Markets Corporation, reported today's TEFRA hearing is required under the 1986 tax code; this hearing will help to start to price the bonds; without the TEFRA hearing the proper steps to move forward cannot be taken. He provided a timeline of events upon approval; WMC may still proceed if the rating is not to be expected, their interest rate will be the only thing that changes; if WMC defaults, the bond holders/investors will not get paid.

Chairman Opella opened the public hearing

No one spoke in favor or opposition.

Anne Ladd, WY Business Coalition on Health spoke neither in favor nor in opposition; she handed out an Atul Gawande Bio and an article titled "The Hot Spotters". The article mentions possible ways to improve population health, lowering health costs and ways to stop asking the business community to keep paying for more bricks and mortar.

There being no further comment. Chairman Opella closed the public hearing.

Commissioner McDowell moved to approve the resolution and designated Chairman Opella for signing purposes. The motion was seconded and carried.

Contracts, Agreements, Resolutions:

A. WCCA-Designation of Wildlands, NC contribution of legal costs

Chairman Opella reported the WCCA has asked for \$100.00 to help with legal costs of preparing legal comments related to Secretary Salazar's Order 3310. The WCCA and the surrounding counties are putting together a comprehensive strategy for protecting all multiple uses on federal public lands.

Commissioner McDowell made a motion to contribute \$100.00. The motion was seconded and carried.

Approval of the Consent Agenda

Commissioner Hendry made a motion to approve the consent agenda. The motion was seconded and carried.

Public Comments:

Chairman Opella opened the floor to Public Comments.

Hearing no comments the floor was closed.

Commissioner Comments:

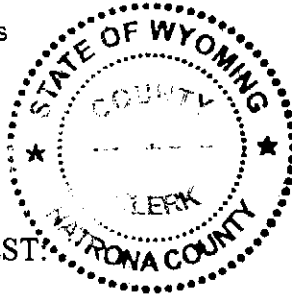
Chairman Opella opened the floor to Commissioner Comments.

Hearing no comments the floor was closed.

Adjournment:

There being no further business to come before the Board of Commissioners,
Chairman Opella adjourned the meeting at 6:07 p.m.

My term of office expires
January 5, 2015

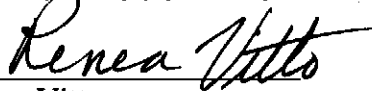


BOARD OF NATRONA COUNTY COMMISSIONERS

Chairman

ATTEST:

NATRONA COUNTY CLERK


Renea Vitto