



AMOCO REUSE AGREEMENT JOINT POWERS BOARD

MEETING MINUTES

12:00 p.m. Wednesday, June 28, 2019

2435 King Blvd, Big Horn Conference Room, Casper, WY 82604

Present: Reed Merschat, Bob Chynoweth, Brook Kaufman, Terry Lane, and Jim Belcher

Excused Absences: Doug Follick, Jerad Stack, Ben Schrader, and Bob Hopkins

Others Present: Tom Morton (K2 Radio), Morgan Hughes (CAS Tribune),

Matt Reams (Three Crowns), and ARAJPB's Executive Director Renee Hahn

With a quorum in attendance, the meeting was called to order at 12:02 p.m. by Chairman Merschat. All attendees were asked to participate in the Pledge of Allegiance to the Flag.

1. Approval of June 28, 2019 Treasurer's Report

Details of investment accounts, the checking account and the vouchers listed on the Treasurer's Report as of June 28, 2019 Fiscal Year-End Report were presented by Mr. Chynoweth. It was noted that this report would be considered the year-end financials for the year ending 2019. He informed the Board that there are invoices that will be reimbursed by BP of North America totaling \$108,911.26 for the dirt remediation on the PRC. These invoices have already been sent and billed to BP for 50% of the shared costs.

A motion was made by Mr. Chynoweth and seconded by Mr. Belcher to approve the Treasurer's Report of June 28, 2019, containing the financial report of the investment funds, checking account and payment of all vouchers listed on the report. There being no further discussion, the Board proceeded to vote. The motion carried with all members in attendance voting to accept the report.

2. Investment/Financial Committee

Mr. Chynoweth informed the Board that \$200,000 was transferred from FIB Wealth Management to Hilltop Bank to facilitate payments on the invoices listed on the June 28th Treasurer's Report. Mr. Chynoweth discussed the 2019-2020 Proposed Budget. He explained in detail about the assumptions in real estates sales forecasted as well as in the expenses. He asked if anyone had any questions. Ms. Kaufman inquired if past budgets were used as a tool to standardize this year's budget. Ms. Hahn informed her she was correct.

A motion was made by Mr. Belcher and seconded by Mr. Lane to approve the proposed 2019-2020 Budget to advance to the Budget Hearing on July 10th. There being no further discussion, the Board proceeded to vote. The motion carried with all members in attendance voting to accept the Proposed Budget.

3. Budget Hearing and Regular Meeting July 10th

Mr. Merschat discussed the July 10th Budget Hearing. Mr. Belcher inquired if the meeting will only consist of the budget hearing. Ms. Hahn informed him that the meeting will include the budget hearing and regular session.

4. Future Meetings/Agenda

- Budget Hearing/Regular Board meeting – July 10th, 6:00 pm at 2435 King Blvd., Big Horn Conference Room
- Three Crowns Management Committee – July 18th, 7:30 am, 2435 King Blvd., Big Horn Conference Room
- Annual City and County Meeting/Regular Board meeting – August 14th, 4:30 pm at 2435 King Blvd., Big Horn Conference Room
- Three Crowns Management Committee – August 15th, 7:30 am, 2435 King Blvd., Big Horn Conference Room

7. Public Comment

None.

8. Good of the Order

None.

9. Adjournment

There being no further action by the Board, a motion was made by Ms. Kaufman and seconded by Mr. Lane to adjourn the meeting at 12:12 p.m. The motion carried with all members in attendance voting aye.

7/10/2019
Date

7/10/19
Date

[Signature]
Board Officer

[Signature]
Presiding Officer